

DEFAC General Fund Revenue Worksheet

June-19 DEFAC Meeting	FY 2018 A Actual Collections	FY 2019				
		B DEFAC May-19	C % B over A	D DEFAC Jun-19	E % D over A	F \$ Increase D over B
Revenue Category						
Personal Income Tax	1,641.4	1,718.3	4.7%	1,728.1	5.3%	9.8
Less: Refunds	<u>(213.2)</u>	<u>(191.9)</u>	-10.0%	<u>(205.4)</u>	-3.7%	<u>(13.5)</u>
PIT Less Refunds	1,428.2	1,526.4	6.9%	1,522.7	6.6%	(3.7)
Franchise Tax	856.7	898.5	4.9%	906.5	5.8%	8.0
Limited Partnerships & LLC's	305.1	<u>324.5</u>	6.4%	<u>324.5</u>	6.4%	0.0
Subtotal Franchise + LP/LLC	1,161.8	1,223.0	5.3%	1,231.0	6.0%	8.0
Less: Refunds	<u>(10.0)</u>	<u>(12.0)</u>	20.2%	<u>(12.0)</u>	20.2%	<u>0.0</u>
Net Franchise + LP/LLC	1,151.9	1,211.0	5.1%	1,219.0	5.8%	8.0
Business Entity Fees	119.0	123.6	3.9%	123.6	3.9%	0.0
Uniform Commercial Code	23.4	25.8	10.1%	25.8	10.1%	0.0
Unclaimed Property	551.7	554.0	0.4%	554.0	0.4%	0.0
Less: Refunds	<u>(45.5)</u>	<u>(110.0)</u>	142.0%	<u>(110.0)</u>	142.0%	0.0
Unclaimed Prop Less Refunds	506.2	444.0	-12.3%	444.0	-12.3%	0.0
Gross Receipts Tax	245.0	260.0	6.1%	260.0	6.1%	0.0
Lottery	212.0	212.6	0.3%	214.6	1.2%	2.0
Corporation Income Tax	165.1	185.0	12.1%	185.0	12.1%	0.0
Less: Refunds	<u>(75.3)</u>	<u>(45.0)</u>	-40.3%	<u>(42.5)</u>	-43.6%	<u>2.5</u>
CIT Less Refunds	89.7	140.0	56.0%	142.5	58.8%	2.5
Realty Transfer Tax	143.8	150.6	4.7%	154.4	7.4%	3.8
Cigarette Taxes	123.0	124.6	1.3%	124.0	0.8%	(0.6)
Bank Franchise Tax	89.2	94.3	5.7%	95.0	6.5%	0.7
Insurance Taxes and Fees	73.4	85.4	16.4%	84.0	14.5%	(1.4)
Hospital Board and Treatment	38.1	35.3	-7.3%	34.7	-8.8%	(0.6)
Public Utility Tax	43.1	36.1	-16.2%	36.5	-15.3%	0.4
Alcoholic Beverage Tax	26.6	28.0	5.4%	28.0	5.4%	0.0
Dividends and Interest	11.7	24.8	111.5%	24.9	112.4%	0.1
Other Revenues	78.9	68.9	-12.7%	69.1	-12.5%	0.2
Less: Other Refunds	<u>(10.2)</u>	<u>(23.7)</u>	132.1%	<u>(18.7)</u>	83.1%	5.0
Net Receipts	4,393.0	4,567.7	4.0%	4,584.1	4.4%	16.4

Adj Growth Rate

6.00%

DEFAC General Fund Revenue Worksheet

June-19 DEFAC Meeting	FY 2020					FY 2021				
	G DEFAC May-19	H % G over B	I DEFAC Jun-19	J % I over D	K \$ Increase I over G	L DEFAC May-19	M % L over G	N DEFAC Jun-19	O % N over I	P \$ Increase N over L
Revenue Category										
Personal Income Tax	1,800.1	4.8%	1,806.2	4.5%	6.1	1,888.4	4.9%	1,894.8	4.9%	6.4
Less: Refunds	<u>(203.0)</u>	5.8%	<u>(216.0)</u>	5.2%	<u>(13.0)</u>	<u>(212.5)</u>	4.7%	<u>(226.1)</u>	4.7%	<u>(13.6)</u>
PIT Less Refunds	1,597.1	4.6%	1,590.2	4.4%	(6.9)	1,675.9	4.9%	1,668.7	4.9%	(7.2)
Franchise Tax	887.0	-1.3%	891.0	-1.7%	4.0	882.6	-0.5%	882.6	-0.9%	0.0
Limited Partnerships & LLC's	<u>338.2</u>	4.2%	<u>338.2</u>	4.2%	0.0	<u>361.9</u>	7.0%	<u>361.9</u>	7.0%	0.0
Subtotal Franchise + LP/LLC	1,225.2	0.2%	1,229.2	-0.1%	4.0	1,244.5	1.6%	1,244.5	1.2%	0.0
Less: Refunds	<u>(10.0)</u>	-16.7%	<u>(10.0)</u>	-16.7%	<u>0.0</u>	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	1,215.2	0.3%	1,219.2	0.0%	4.0	1,234.5	1.6%	1,234.5	1.3%	0.0
Business Entity Fees	126.8	2.6%	126.8	2.6%	0.0	130.1	2.6%	130.1	2.6%	0.0
Uniform Commercial Code	26.8	3.9%	26.8	3.9%	0.0	27.2	1.5%	27.2	1.5%	0.0
Unclaimed Property	540.0	-2.5%	545.0	-1.6%	5.0	500.0	-7.4%	500.0	-8.3%	0.0
Less: Refunds	<u>(110.0)</u>	0.0%	<u>(110.0)</u>	0.0%	<u>0.0</u>	<u>(110.0)</u>	0.0%	<u>(110.0)</u>	0.0%	<u>0.0</u>
Unclaimed Prop Less Refunds	430.0	-3.2%	435.0	-2.0%	5.0	390.0	-9.3%	390.0	-10.3%	0.0
Gross Receipts Tax	268.3	3.2%	268.3	3.2%	0.0	279.0	4.0%	279.0	4.0%	0.0
Lottery	202.4	-4.8%	202.4	-5.7%	0.0	202.4	0.0%	202.4	0.0%	0.0
Corporation Income Tax	187.2	1.2%	187.2	1.2%	0.0	193.2	3.2%	193.2	3.2%	0.0
Less: Refunds	<u>(75.0)</u>	66.7%	<u>(75.0)</u>	76.5%	<u>0.0</u>	<u>(80.0)</u>	6.7%	<u>(80.0)</u>	6.7%	<u>0.0</u>
CIT Less Refunds	112.2	-19.9%	112.2	-21.3%	0.0	113.2	0.9%	113.2	0.9%	(0.0)
Realty Transfer Tax	156.4	3.9%	157.2	1.8%	0.8	162.8	4.1%	163.6	4.1%	0.8
Cigarette Taxes	127.7	2.5%	127.1	2.5%	(0.6)	124.2	-2.7%	123.6	-2.8%	(0.6)
Bank Franchise Tax	98.8	4.8%	97.7	2.8%	(1.1)	100.0	1.2%	99.8	2.1%	(0.2)
Insurance Taxes and Fees	74.1	-13.2%	74.2	-11.7%	0.1	87.0	17.4%	87.0	17.3%	0.0
Hospital Board and Treatment	35.7	1.1%	35.7	2.9%	0.0	35.0	-2.0%	35.0	-2.0%	0.0
Public Utility Tax	35.2	-2.5%	35.2	-3.6%	0.0	34.4	-2.3%	34.4	-2.3%	0.0
Alcoholic Beverage Tax	28.6	2.0%	28.6	2.0%	0.0	29.1	2.0%	29.1	2.0%	0.0
Dividends and Interest	32.4	30.6%	29.6	18.9%	(2.8)	18.1	-44.1%	18.1	-38.9%	0.0
Other Revenues	70.4	2.2%	69.9	1.2%	(0.5)	72.4	2.8%	71.2	1.9%	(1.2)
Less: Other Refunds	<u>(18.8)</u>	-20.7%	<u>(18.8)</u>	0.5%	0.0	<u>(18.8)</u>	0.0%	<u>(18.6)</u>	-1.1%	0.2
Net Receipts	4,619.3	1.1%	4,617.3	0.7%	(2.0)	4,696.5	1.7%	4,688.3	1.5%	(8.2)

Adj Growth Rate

0.75%2.00%