



# DELAWARE F O R M

## DIVISION OF REVENUE **CIT-NOL**

### SCHEDULE FOR NET OPERATING LOSSES



**NAME**

**TAXPAYER ID**

| TAX YEAR | TAXABLE INCOME | NOL DEDUCTION | TOTAL CARRYFORWARD LOSSES |
|----------|----------------|---------------|---------------------------|
|          | \$.00          | \$.00         | \$.00                     |
|          | \$.00          | \$.00         | \$.00                     |
|          | \$.00          | \$.00         | \$.00                     |
|          | \$.00          | \$.00         | \$.00                     |
|          | \$.00          | \$.00         | \$.00                     |
|          | \$.00          | \$.00         | \$.00                     |
|          | \$.00          | \$.00         | \$.00                     |

#### WORKSHEET INSTRUCTIONS

- TAXABLE INCOME** - Federal Taxable Income from Form CIT-TAX
- NOL DEDUCTION** - Net Operating Loss Deduction Taken. Can only be taken when there is positive Taxable Income.
- TOTAL CARRYFORWARD LOSSES** - Net Operating Losses that are carried forward. The Net Operating Losses can accumulate.

#### EXAMPLE

| YEAR | TAXABLE INCOME | NOL DEDUCTION | TOTAL CARRYFORWARD LOSSES |
|------|----------------|---------------|---------------------------|
| 2021 | -\$100,000.00  | \$0.00        | -\$100,000.00             |
| 2022 | -\$50,000.00   | \$0.00        | -\$150,000.00             |
| 2023 | \$200,000.00   | -\$150,000.00 | \$0.00                    |
| 2024 | -\$100,000.00  | \$0.00        | -\$100,000.00             |
| 2025 | \$150,000.00   | -\$100,000.00 | \$0.00                    |
| 2026 | \$.00          | \$.00         | \$.00                     |

