

# DELAWARE

F O R M

## DIVISION OF REVENUE BUS-CRS

### DELAWARE INCOME TAX CREDIT SCHEDULE (FORMERLY FORM 700)



#### PART 1 - TAXPAYER INFORMATION

TAX PERIOD ENDING

TAXPAYER ID

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TAXPAYER NAME

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#### PART 2 - DELAWARE INCOME TAX CREDIT COMPUTATION

**Non-refundable Income Tax Credits**

Please see instructions and worksheets on how to calculate each applicable tax credit. On each line below, please enter the amount of approved or calculated tax credit.

**A. NEIGHBORHOOD ASSISTANCE CREDIT - TITLE 30 DEL. CODE § 2001-2008**

Applications for this credit must be submitted to the Delaware State Housing Authority for approval in advance.

1.	Credit Carryover from Previous Years	\$	.00
2.	Current Year Approved Credit (50% of investment, up to \$50,000/year)	\$	.00
3.	Total Neighborhood Assistance Credits (Add Line 1 and Line 2)	\$	.00

**B. ECONOMIC DEVELOPMENT CREDITS - TITLE 30 DEL. CODE §§ 2010-2015**

4.	Credit Carryover from Previous Years	\$	.00
5.	Current Year Approved Credit (complete Form BUS-DED to compute the credit)	\$	.00
6.	Total Economic Development Credits (Add Line 4 and Line 5)	\$	.00

**C. GREEN INDUSTRIES/BROWNFIELD CREDITS - TITLE 30 DEL. CODE §§ 2020-2024, 2040**

7.	Credit Carryover from Previous Years	\$	.00
8.	Current Year Approved Credit	\$	.00
9.	Total Green Industries/Brownfield Credits (Add Line 7 and Line 8)	\$	.00

**D. RESEARCH AND DEVELOPMENT CREDITS (TAX YEARS BEFORE 2018) - TITLE 30 DEL. CODE §§ 2070-2075**

10.	Credit Carryover from the Previous Years	\$	.00
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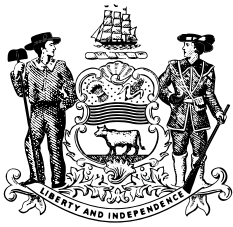
**E. LAND AND HISTORIC RESOURCES CONSERVATION CREDITS - TITLE 30 DEL. CODE §§ 1801-1807**

11.	Credit Carryover from Previous Years	\$	.00
12.	Current Year Approved Credit	\$	.00
13.	Total Land and Historic Resources Conservation Credits (Add Line 11 and Line 12)	\$	.00

**F. HISTORIC PRESERVATION CREDITS - TITLE 30 DEL. CODE §§ 1112, 1811-1817**

Applications for this credit must be submitted to the Historic Preservation Office for approval in advance.

14.	Credit Carryover from Previous Years	\$	.00
15.	Current Year Approved Credit (50% of investment, up to \$50,000/year)	\$	.00
16.	Total Historic Preservation Credits (Add Line 14 and Line 15)	\$	.00



# DELAWARE FORM

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NAME

TAXPAYER ID

**G. AUTOMATIC EXTERNAL DEFIBRILLATORS**

17.	Enter the number of automatic external defibrillators placed in service during the tax year		
18.	Total Automatic External Defibrillator Credit (Multiply Line 17 by \$100)	\$	.00

**H. TOTAL DELAWARE NON-REFUNDABLE INCOME TAX CREDITS**

19.	Total (Add Lines 3, 6, 9, 10, 13, 16 and 18)	\$	.00
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**I. CREDIT LIMITATION - CORPORATE FILERS**

20.	Enter the amount listed on Line 13 of Form CIT-TAX	\$	.00
21.	Enter the total from Line 19, above	\$	.00
22.	Enter the lesser of Lines 20 & 21 This is the total of the non-refundable tax credits to which the corporation is entitled; enter here and on line 14 of Form CIT-TAX.	\$	.00

**J. CREDIT LIMITATION - FIDUCIARIES**

23.	Enter the amount listed on line 10 of Form FID-TAX	\$	.00
24.	Enter the total from Line 19, above, for expenses incurred directly	\$	.00
25.	Enter current year credits from line 23 of Delaware Form SCT-SSR (S corporation) or Delaware Form PRT-PSI (partnership) issued to the taxpayer, if any	\$	.00
26.	Total Lines 24 and 25	\$	.00
27.	Enter the lesser of lines 23 and 26 This is the total of the non-refundable tax credits to which the taxpayer is entitled; enter here and on line 11 of Form FID-TAX.	\$	.00

**K. PASS THROUGH ENTITIES - S CORPORATIONS AND PARTNERSHIPS**

28.	Enter the total from line 19, above	\$	.00
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**S Corporations** – enter the amount from line 28 on line 11 of Form SCT-RTN. To the extent that the credits are to passthrough to resident shareholders, allocate the credits among the shareholders and include the credits on line 23 of Form SCT-SSR.

**Partnerships** – allocate the amount from line 28 among the partners and include the credits on line 16 of the Form PRT-PSI.

Shareholders and partners to whom credits are allocated must then prepare a separate form BUS-CRS reflecting the potential credits available on line 23 of Form SCT-SSR, and calculate the allowable credit based upon the taxpayer's Delaware tax liability calculated on the taxpayer's income tax form.

**L. REFUNDABLE INCOME TAX CREDITS**

Please see instructions and worksheets on how to calculate your tax credit. Enter on the appropriate line the amount of each calculated tax credit.

29.	Business Finder's Fee Credits	\$	.00
30.	New Economy Jobs Program Credits	\$	.00
31.	Employer Tax Credit For Hiring Individuals with Disabilities	\$	.00
32.	Research & Development Credits For Tax Years 2018 and Later (see instructions)	\$	.00
33.	Total Refundable Income Tax Credits (Add lines 29 through 32)	\$	.00

- **Corporate Filers** - Enter the amount from line 33 on line 19 of the Form CIT-TAX
- **Pass through entities** (S-Corporations and Partnerships).
  - **S-Corporations** - Enter the amount from line 33 on line 12 of Form SCT-RTN and allocate the credits to share-holders on line 24 of the Form SCT-SSR.
  - **Partnerships** - Allocate the amount from line 33 among the partners and report the amount on line 16 of the Form PRT-PSI provided to the partners.
- **Fiduciary Filers** - Enter the amount from line 33 on line 17 of Form FID-TAX

Mail completed form to:

Delaware Division of Revenue  
PO Box 8763  
Wilmington, DE 19899-8763