



DELAWARE FORM

DIVISION OF REVENUE BUS-LHR

APPLICATION AND COMPUTATION SCHEDULE FOR CLAIMING DELAWARE LAND & HISTORIC RESOURCE CONSERVATION TAX CREDITS (FORMERLY 1801AC 0009)



Form BUS-LHR Must Be Completed And Submitted On Or Before January 31st After The End Of The Calendar Year During Which The Qualified Land Was Conveyed To A Qualified Conservation Agency.

PART

A

NAME AND ADDRESS OF APPLICANT

1. FEDERAL EMPLOYER IDENTIFICATION NUMBER

SOCIAL SECURITY NUMBER

TAX PERIOD END DATE

mm-dd-yyyy

1 -

OR

2 -

2. TYPE OF ENTITY: ☐ C Corporation ☐ S Corporation ☐ Partnership ☐ Individual / Sole Proprietor

☐ Estate / Trust

☐ Decedent Estate

☐ Other Pass-Through Entity:

(Enter type of entity)

3. NAME OF APPLICANT

4. ADDRESS

CITY

STATE

ZIP CODE

5. DELAWARE ADDRESS (if different from above).

CITY

STATE

ZIP CODE

6. CONTACT PERSON

TELEPHONE NUMBER

EMAIL ADDRESS

FAX NUMBER

PART

B

DELAWARE LAND & HISTORIC RESOURCE CONSERVATION TAX CREDIT COMPUTATION

1. Fair Market Value of Qualified Land Conveyed to a Qualified Conservation Agency

(Please attach a copy of the formal appraisal)

2. Multiply Line 1 by 40%

3. Delaware Land & Historic Resource Conservation Tax Credit Before Limitation

4. Maximum Amount of Credit

50,000

5. Delaware Land & Historic Resource Conservation Credit. Enter the Smaller of Line 3 or Line 4.

STOP

IF THE TYPE OF ENTITY APPLYING FOR THE CREDIT IS:

- C CORPORATION** - Enter the amount from Line 5 on Form BUS-CRS, Delaware Income Tax Credit Schedule, Line 12.
- S CORPORATION** - Multiply the amount on Line 5 by the percentage of stock owned by each shareholder. Enter the result on Form BUS-CRS, Delaware Income Tax Credit Schedule, Line 12.
- PARTNERSHIP** - Multiply the amount on Line 5 by the percentage ownership of each partner. Enter the result on Form BUS-CRS, Delaware Income Tax Credit Schedule, Line 12.
- INDIVIDUAL & SOLE PROPRIETOR** - Enter the amount from Line 5 on Form PIT-CRS, Delaware Income Tax Credit Schedule, Line 12.
- RESIDENT & NONRESIDENT ESTATES & TRUSTS** - Multiply the amount on Line 5 by the percentage share of each beneficiary. Enter the result on Form BUS-CRS, Delaware Income Tax Credit Schedule, Line 12.
- RESIDENT & NONRESIDENT DECEDENT ESTATES** - Enter the amount from Line 5 on Form BUS-CRS, Delaware Income Tax Credit Schedule, Line 12.

The total amount of credits approved by the director with respect to all applicants for the Delaware Land & Historic Resource conservation tax credits shall not exceed \$1,000,000 in any calendar year. If the amount of Delaware Land & Historic Resource Conservation Tax Credits for which all taxpayers applied in any calendar year exceeds \$1,000,000, then The Delaware Land & Historic Resource Conservation Tax Credits to be received by each applicant shall be the product of \$1,000,000 Multiplied by a fraction, the numerator of which is the eligible Delaware Land & Historic Resource Conservation Tax Credit applied for by the applicant and the denominator is the total of all eligible Delaware Land & Historic Resource Conservation Tax Credits applied for by all applicants.

MAIL COMPLETED FORM TO:
Delaware Division of Revenue
820 North French St.
P.O. Box 8763
Wilmington, DE 19899-8763

NAME

TITLE

DATE