



# DELAWARE FORM

## DIVISION OF REVENUE BUS-LHR

### APPLICATION AND COMPUTATION SCHEDULE FOR CLAIMING DELAWARE LAND & HISTORIC RESOURCE CONSERVATION TAX CREDITS (FORMERLY 1801AC 0009)



Form BUS-LHR Must Be Completed And Submitted On Or Before January 31st After The End Of The  
Calendar Year During Which The Qualified Land Was Conveyed To A Qualified Conservation Agency.

PART

**A**

#### NAME AND ADDRESS OF APPLICANT

##### 1. FEDERAL EMPLOYER IDENTIFICATION NUMBER

1 -

OR

2 -

##### SOCIAL SECURITY NUMBER

##### TAX PERIOD END DATE mm-dd-yyyy

##### 2. TYPE OF ENTITY: C Corporation S Corporation Partnership Individual / Sole Proprietor

Estate / Trust

Decedent Estate

OtherPass-Through Entity:

(Enter type of entity)

##### 3. NAME OF APPLICANT

##### 4. ADDRESS

CITY

STATE

ZIP CODE

##### 5. DELAWARE ADDRESS (if different from above).

CITY

STATE

ZIP CODE

##### 6. CONTACT PERSON

TELEPHONE NUMBER

EMAIL ADDRESS

FAX NUMBER

#### DELAWARE LAND & HISTORIC RESOURCE CONSERVATION TAX CREDIT COMPUTATION

##### 1. Fair Market Value of Qualified Land Conveyed to a Qualified Conservation Agency

(Please attach a copy of the formal appraisal)

\$	<input type="text"/>
\$	<input type="text"/>
\$	<input type="text"/>
\$	50,000
\$	<input type="text"/>

##### 2. Multiply Line 1 by 40%

##### 3. Delaware Land & Historic Resource Conservation Tax Credit Before Limitation

##### 4. Maximum Amount of Credit

##### 5. Delaware Land & Historic Resource Conservation Credit. Enter the Smaller of Line 3 or Line 4.



#### IF THE TYPE OF ENTITY APPLYING FOR THE CREDIT IS:

- C CORPORATION** -Enter the amount from Line 5 on Form BUS-CRS, Delaware Income Tax Credit Schedule, Line 12.
- S CORPORATION** - Multiply the amount on Line 5 by the percentage of stock owned by each shareholder. Enter the result on Form BUS-CRS, Delaware Income Tax Credit Schedule, Line 12.
- PARTNERSHIP** - Multiply the amount on Line 5 by the percentage ownership of each partner. Enter the result on Form BUS-CRS, Delaware Income Tax Credit Schedule, Line 12.
- INDIVIDUAL & SOLE PROPRIETOR** - Enter the amount from Line 5 on Form PIT-CRS, Delaware Income Tax Credit Schedule, Line 12.
- RESIDENT & NONRESIDENT ESTATES & TRUSTS** - Multiply the amount on Line 5 by the percentage share of each beneficiary. Enter the result on Form BUS-CRS, Delaware Income Tax Credit Schedule, Line 12.
- RESIDENT & NONRESIDENT DECEDENT ESTATES** - Enter the amount from Line 5 on Form BUS-CRS, Delaware Income Tax Credit Schedule, Line 12.

The total amount of credits approved by the director with respect to all applicants for the Delaware Land & Historic Resource conservation tax credits shall not exceed \$1,000,000 in any calendar year. If the amount of Delaware Land & Historic Resource Conservation Tax Credits for which all taxpayers applied in any calendar year exceeds \$1,000,000, then The Delaware Land & Historic Resource Conservation Tax Credits to be received by each applicant shall be the product of \$1,000,000 Multiplied by a fraction, the numerator of which is the eligible Delaware Land & Historic Resource Conservation Tax Credit applied for by the applicant and the denominator is the total of all eligible Delaware Land & Historic Resource Conservation Tax Credits applied for by all applicants.

MAIL COMPLETED FORM TO:   
Delaware Division of Revenue  
820 North French St.  
P.O. Box 8763  
Wilmington, DE 19899-8763

NAME

TITLE

DATE