



DELAWARE FORM

DIVISION OF REVENUE BUS-NAC

APPLICATION AND COMPUTATION SCHEDULE FOR CLAIMING DELAWARE NEIGHBORHOOD ASSISTANCE TAX CREDITS FORMERLY 2001AC 0809



Form BUS-NAC must be completed and submitted on or before the last day of the month after the end of the state's fiscal year end during which the neighborhood assistance proposal was approved.

PART

A

NAME & ADDRESS

1. FEDERAL EMPLOYER IDENTIFICATION NUMBER

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OR

SOCIAL SECURITY NUMBER

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TAX PERIOD END DATE

mm-dd-yyyy

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2. NAME OF APPLICANT

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3. ADDRESS

STATE ZIP CODE

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4. DELAWARE ADDRESS (if different from above).

STATE ZIP CODE

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5. CONTACT PERSON

TELEPHONE NUMBER

FAX NUMBER

EMAIL ADDRESS

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PART

B

DELAWARE NEIGHBORHOOD ASSISTANCE TAX CREDIT COMPUTATION

- Amount of investment in offering neighborhood assistance and providing job training, education, crime prevention and community services to neighborhood organizations. (Attach copy of the approved applicant proposal)
- Delaware Neighborhood Assistance Tax Credit Rate
- Delaware Neighborhood Assistance Tax Credit before limitation (Multiply Line 1 by 0.5)
- Maximum amount of credit
- Delaware Neighborhood Assistance Tax Credit.** Enter the smaller of Line 3 or Line 4.

\$	50	%
\$		
\$		
\$	50,000	
\$		



Enter the amount from Line 5 on Form BUS-CRS, Business Tax Credit, Section A, Line 2 or on Form PIT-CRS, Personal Income Tax Credit Schedule, Section A, Line 2.

The total amount of credits approved by the director with respect to all applicants for the Delaware Land & Historic Resource conservation tax credits shall not exceed \$1,000,000 in any calendar year. If the amount of Delaware Land & Historic Resource Conservation Tax Credits for which all taxpayers applied in any calendar year exceeds \$1,000,000, then The Delaware Land & Historic Resource Conservation Tax Credits to be received by each applicant shall be the product of \$1,000,000 Multiplied by a fraction, the numerator of which is the eligible Delaware Land & Historic Resource Conservation Tax Credit applied for by the applicant and the denominator is the total of all eligible Delaware Land & Historic Resource Conservation Tax Credits applied for by all applicants.

NAME

TITLE

DATE

MAIL COMPLETED FORM TO:
Delaware Division of Revenue
820 North French St.
P.O. Box 8763
Wilmington, DE 19899-8763

