



# DELAWARE

DIVISION OF REVENUE

## CIT-NOL

SCHEDULE FOR NET OPERATING LOSSES



NAME

TAXPAYER ID

TAX YEAR	TAXABLE INCOME	NOL DEDUCTION	TOTAL CARRYFORWARD LOSSES
	\$ .00	\$ .00	\$ .00
	\$ .00	\$ .00	\$ .00
	\$ .00	\$ .00	\$ .00
	\$ .00	\$ .00	\$ .00
	\$ .00	\$ .00	\$ .00
	\$ .00	\$ .00	\$ .00
	\$ .00	\$ .00	\$ .00
	\$ .00	\$ .00	\$ .00

### WORKSHEET INSTRUCTIONS

**TAXABLE INCOME** - Federal Taxable Income from Form CIT-TAX

**NOL DEDUCTION** - Net Operating Loss Deduction Taken. Can only be taken when there is positive Taxable Income.

**TOTAL CARRYFORWARD LOSSES** - Net Operating Losses that are carried forward. The Net Operating Losses can accumulate.

### EXAMPLE

YEAR	TAXABLE INCOME	NOL DEDUCTION	TOTAL CARRYFORWARD LOSSES
2021	\$ -100000 .00	\$ 0 .00	\$ -100000 .00
2022	\$ -50000 .00	\$ 0 .00	\$ -150000 .00
2023	\$ 200000 .00	\$ -150000 .00	\$ 0 .00
2024	\$ -100000 .00	\$ 0 .00	\$ -100000 .00
2025	\$ 150000 .00	\$ -100000 .00	\$ 0 .00
2026	\$ .00	\$ .00	\$ .00