

Annual Threshold Updates as Required by the Delaware Competes Act

USE OF CERTIFIED MAIL

| Updated Title 30 Section | Description | CY 17 Threshold | CY 18 Threshold | CY 19 Threshold |
|--------------------------|--|-----------------|-----------------|-----------------|
| 521(c) | Amount over which a notice of proposed assessment must be sent via certified mail. | \$1,000 | \$1,020 | \$1,050 |
| 552(b) | Amount over which bills must be sent via certified mail. | \$1,000 | \$1,020 | \$1,050 |

WITHHOLDING FILING THRESHOLDS

| Updated Title 30 Section | Description | CY 17 Threshold | CY 18 Threshold | CY 19 Threshold |
|--------------------------|---|--------------------|--------------------|--------------------|
| 1154(a) | Amount of withholding in annual lookback period under which quarterly filings are specified. | \$4,500 | \$4,570 | \$4,700 |
| 1154(a) | Amount of withholding in annual lookback period between which monthly filings are specified. | \$4,500 & \$25,000 | \$4,570 & \$25,410 | \$4,700 & \$26,140 |
| 1154(a) | Amount of withholding in annual lookback period over which 8th-monthly filings are specified. | \$25,000 | \$25,410 | \$26,140 |

CORPORATE INCOME TAX

| Updated Title 30 Section | Description | CY 17 Threshold | CY 18 Threshold | CY 19 Threshold |
|--------------------------|---|--|--|--|
| 1905(5) | Level of aggregate gross receipts under which a corporation may make four tentative payments in equal installments of 25% | \$20,000,000 in total receipts for any 2 of the 3 taxable years immediately preceding | \$20,329,000 in total receipts for any 2 of the 3 taxable years immediately preceding | \$20,910,000 in total receipts for any 2 of the 3 taxable years immediately preceding |
| 535(c)(5) | Level under which Safe Harbor for underpayment of tax applies | \$20,000,000 in total receipts for any 2 of the 3 taxable years immediately preceding | \$20,329,000 in total receipts for any 2 of the 3 taxable years immediately preceding | \$20,910,000 in total receipts for any 2 of the 3 taxable years immediately preceding |
| 2070(a)(2) | Level under which enhanced R&D credit for small businesses applies | Average annual gross receipts, per § 41(c)(1)(B) of the IRC, not in excess of \$20,000,000 | Average annual gross receipts, per § 41(c)(1)(B) of the IRC, not in excess of \$20,329,000 | Average annual gross receipts, per § 41(c)(1)(B) of the IRC, not in excess of \$20,910,000 |

GROSS RECEIPT TAX FILING THRESHOLDS

| Updated Title 30 Section | Level of taxable gross receipts in lookback period delineating quarterly from monthly filers for: | CY 17 Threshold | CY 18 Threshold | CY 19 Threshold |
|--------------------------|---|-----------------|-----------------|-----------------|
| 2301(d)(2) | Professionals / Services | \$1,500,000 | \$1,525,000 | \$1,568,000 |
| 2502(c)(2) | Contractors | \$1,500,000 | \$1,525,000 | \$1,568,000 |

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|-------------------|--------------------------------|--------------------|--------------------|--------------------|
| 2702(b)(3) | Manufacturer | \$1,500,000 | \$1,525,000 | \$1,568,000 |
| 2703(c)(2) | Automobile Manufacturer | \$1,500,000 | \$1,525,000 | \$1,568,000 |
| 2902(c)(2) | Wholesaler | \$1,500,000 | \$1,525,000 | \$1,568,000 |
| 2903(c)(2) | Food Processor | \$1,500,000 | \$1,525,000 | \$1,568,000 |
| 2904(c)(2) | Commercial Feed Dealer | \$3,000,000 | \$3,049,000 | \$3,137,000 |
| 2905(b)(2) | Retailer | \$1,500,000 | \$1,525,000 | \$1,568,000 |
| 2609(c)(2) | Restaurant Retailer | \$1,500,000 | \$1,525,000 | \$1,568,000 |
| 2907(c)(2) | Farm Machinery Dealers | \$3,000,000 | \$3,049,000 | \$3,137,000 |
| 2908(c)(2) | Grocery Supermarket Retailers | \$1,500,000 | \$1,525,000 | \$1,568,000 |